

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08

FRB-03 INR-07 NSAE-00 SP-02 STR-04 TRSE-00 LAB-04

SIL-01 OMB-01 /049 W

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FM US MISSION EC BRUSSELS

TO SECSTATE WASHDC 3446

INFO ALL EC CAPTIALS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EEC EFIN

SUBJECT: EC FISCAL COUNCIL, MARCH 22, 1977: RESULTS

REFS: (A) 76 EC BRUSSELS 12521, (B) 76 EC BRUSSELS 12106,

(C) 76 EC BRUSSELS 10454

1. THE MARCH 22 EC FISCAL COUNCIL REACHED AGREEMENT ON THE TEXT OF THE SIXTH DIRECTIVE ON VAT HARMONIZATION, SUBJECT ONLY TO A WAITING RESERVE BY DENMARK (TO ALLOW TIME TO INFORM THE DANISH PARLIAMENT) AND A TECHNICAL RESERVE BY THE FRG (ON VAT APPLICATION BY TRAVEL AGENCIES). THESE RESERVES WERE THEN LIFTED, AND THE FINALIZED TEXT WAS ADOPTED AS A JOINT POSITION MARCH 29 (AS AN A-POINT).

2. IN ACCORDANCE WITH EXISTING CONSULTATION PROCEDURES ON MEASURES WITH MAJOR IMPLICATIONS FOR THE EC BUDGET, THE DIRECTIVE WILL NOW BE SUBMITTED AGAIN TO THE EUROPEAN PARLIAMENT. (THE EARLIER DRAFT VERSION HAD ALREADY BEEN CONSIDERED BY PARLIAMENT.) SHOULD THE NEW FINALIZED TEXT BE APPROVED BY THAT BODY WITHOUT CHANGE, AS SEEMS PROBABLE, THE WAY WILL BE CLEAR FOR FORMAL COUNCIL APPROVAL, AND FOR LIMITED OFFICIAL USE

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MEMBER STATE IMPLEMENTATION PROCEDURES. COUNCIL SOURCES EXPRESS DOUBT THAT ALL MEMBER STATES WILL BE ABLE TO IMPLEMENT THE DIRECTIVE BY THE COMMUNITY'S SELF-IMPOSED JANUARY 1, 1978 DEADLINE. THIS WOULD MEAN THAT THE COMMUNITY'S ADOPTION OF AN "OWN RESOURCES" SCHEME FOR FINANCING THE EC BUDGET WOULD BE DELAYED SOMEWHAT BEYOND THE BEGINNING OF THE

YEAR, WHICH COULD CREATE SOME BUDGETARY COMPLICATIONS.
NEVERTHELESS, IMPLEMENTATION IN EARLY 1978 NOW SEEMS
VIRTUALLY CERTAIN, WITH IMPLICATIONS THAT WERE
DISCUSSED IN REF B.HINTON

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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